



## **BEARFACTS 1992 – 2002**

### **Hutchinson , Texas [48233]**

Hutchinson is one of 254 counties in Texas. It is part of the Borger, TX Micropolitan SA. Its 2002 population of 23,037 ranked 102nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Hutchinson had a per capita personal income (PCPI) of \$24,662. This PCPI ranked 75th in the state and was 86 percent of the state average, \$28,835, and 80 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 4.3 percent from 2001. The 2001-2002 state change was -0.7 percent and the national change was 0.8 percent. In 1992 the PCPI of Hutchinson was \$18,918 and ranked 38th in the state. The 1992-2002 average annual growth rate of PCPI was 2.7 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Hutchinson had a total personal income (TPI) of \$568,141\*. This TPI ranked 100th in the state and accounted for 0.1 percent of the state total. In 1992 the TPI of Hutchinson was \$480,410\* and ranked 74th in the state. The 2002 TPI reflected an increase of 3.7 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 1.7 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hutchinson. In 2002 net earnings accounted for 66.0 percent of TPI (compared with 67.4 in 1992); dividends, interest, and rent were 15.1 percent (compared with 17.4 in 1992); and personal current transfer receipts were 18.9 percent (compared with 15.2 in 1992). From 2001 to 2002 net earnings increased 5.4 percent; dividends, interest, and rent decreased 7.0 percent; and personal current transfer receipts increased 7.3 percent. From 1992 to 2002 net earnings increased on average 1.5 percent each year; dividends, interest, and rent increased on average 0.3 percent; and personal current transfer receipts increased on average 3.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hutchinson increased from \$417,467\* in 2001 to \$436,817\* in 2002, an increase of 4.6 percent. The 2001-2002 state change was 1.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$380,002\* to the 2002 estimate was 1.4 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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